

"SHINHAN BANK KAZAKHSTAN" JSC
STATEMENT OF CASH FLOW
for the period ended 31 December 2024 (Unaudited)

in thousands tenge

| Items | 31 December 2024 | 31 December 2023 |
|---|--------------------|---------------------|
| Operating activities | | |
| Interest income earned | 106 679 595 | 62 553 291 |
| Interest income paid | (62 567 225) | (34 975 169) |
| Fee and commission income earned | 185 474 | 165 789 |
| Fee and commission income paid | (172 054) | (216 608) |
| Net foreign exchange gains | 1 532 224 | 2 657 992 |
| Other operating income / (expenses) | 810 113 | 306 643 |
| Employee benefits | (1 417 111) | (1 126 230) |
| Other general and administrative expenses | (1 143 448) | (436 401) |
| (Increase)/decrease in operating assets | | |
| Amounts and deposits in banks | (5 392) | (10 166) |
| Loans to banks | - | - |
| Loans to customers | (29 606 983) | (25 578 490) |
| Increase/(decrease) in operating liabilities | | |
| Amounts and deposits in banks | 161 814 | 276 608 |
| Current accounts and deposits of customers | 140 195 677 | 335 392 908 |
| Net cash flows from operating activities before income tax | 154 652 684 | 339 010 167 |
| Income tax paid | (8 120 208) | (352 837) |
| Net cash flows from/(used in) operating activities | 146 532 476 | 338 657 330 |
| Financing activities | | |
| Loans obtained | 6 625 754 | (14 904 238) |
| Lease liability paid | (125 193) | (114 778) |
| Net cash flows from/(used in) financing activities | 6 500 561 | (15 019 016) |
| Investing activities | | |
| Purchase of property, plant and equipment and intangible assets | (39 238) | (67 593) |
| Purchase of financial assets at fair value through OCI | - | 968 646 |
| Purchase of financial assets carried at amortised cost | 36 082 008 | (67 666 499) |
| Net cash flows from/(used in) investing activities | 36 042 770 | (66 765 446) |
| Net change in cash and cash equivalents | 189 075 807 | 256 872 868 |
| Effect of exchange rate changes on cash and cash equivalents | 4 835 606 | (1 337 714) |
| Provision for expected credit losses | (14 853) | (9 211) |
| Cash and cash equivalents at the year - beginning | 335 979 749 | 80 453 806 |
| Cash and cash equivalents at the end of reporting period | 529 876 309 | 335 979 749 |

Chairman of the Management Board

Chief Accountant



Cho Yongeun

Zhaksybayeva G.Sh